

December 6, 2018

Dear clients and friends,

Re: Factfulness by Hans Rosling

In the spirit of the season please accept this book as a gift from Lewin Capital Management.

An investor friend of mine from Sweden put me onto this book. The late author, Hans Rosling, is also a Swede, and he has written a powerful book about how we can manage our biases and think accurately about the world using facts. In an age where we are bombarded by negativity in the press it is refreshing to hear anything positive. Rosling's fact-based world view gives us hope, but the purpose of this book is not to make us relax – it is to prevent us from becoming overwhelmed with worry so we can focus on addressing the real problems facing the world.

As an investor, there is an obvious benefit to seeing the world as accurately as possible. In addition to giving us a useful framework for updating our worldview, the author weaves in some incredible true stories about his own life which makes the book both an interesting and worthwhile read. After I read it, I found out that Bill Gates liked the book so much he bought a free download for all 4 million people graduating from U.S. colleges this year. I am neither as magnanimous nor as well funded but I hope you enjoy it!

Best wishes for the season to you and your family.

Sincerely,

Dan